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PANORAMA MOUNTAIN VILLAGE OPENS FOR WINTER 2010

The full 4000 vertical feet is ready for skiers and riders

Panorama Mountain Village, B.C. – Friday, December 11, 2009 – Significant early snow has set-up Panorama Mountain Village for one of the best starts to the winter season in recent memory.

The resort opened top to bottom today with a 72cm (29 inch) summit base and 77 trails and bowls skiable; including sought-after powder spots like Taynton Bowl, the Extreme Dream Zone and Sun Bowl. After 160cm (63 inches) of snow fell through November, conditions are excellent from top to bottom and these will only improve with the arrival of another snow bearing weather system forecasted the weekend.

Panorama's marketing manager, Marke Dickson, said that the Mountain Operations crew has been working since early-October to prepare the mountain for skiers and riders. "It's easy to underestimate the effort, in sometimes trying conditions, which goes in to preparing a mountain of Panorama's scale for opening. That said we know that it wasn't all work and no play; over the past few weeks the crew has routinely sent photographs showing deep powder and perfect ski tracks".

In the lead-up to today's opening; Panorama has hosted World Cup and Olympic racers from Canada, Italy, Great Britain and New Zealand, along with private ski clubs from around North America and from Japan. The Canadian Men's Snowboard Team has also based itself at the resort, giving renowned riders like Jasey Jay Anderson valuable time on snow before the 2010 Olympic Winter Games in Vancouver and Whistler, B.C.

All lifts will operate this weekend and a number of events are scheduled. The Downhill Riders Snow Safari pilgrimage to Panorama arrived on Friday. The 23rd Ski Pro Workshop, hosted by Heather and Don Bilodeau, starts on Saturday and attracts some of the very best ski teachers in North America. Top-class ski racing returns to the mountain on Sunday, with Northwest Funds Coupe NorAm Cup races on Old Timer and Hay Fever.

According to Dickson, large groups of skiers and riders from Ontario and from as far afield as the United Kingdom are also due to arrive early next week. "Skiers go where the snow is and right now the snow is deep at Panorama Mountain Village and its deep right across Western Canada."

The Panorama Mountain Village winter season runs until April 11, 2010. For the latest conditions and photographs of the snow, visit www.skipanorama.com.

Hi-Res Images are available upon request.

ABOUT PANORAMA MOUNTAIN VILLAGE

Panorama Mountain Village, located in the Purcell Mountains, has one of the longest vertical descents in North America. Quad chairlifts give access to the summit and 120 trails, including former heliski terrain in Taynton Bowl. Panorama is also home to Greywolf, ranked British Columbia's best golf course by Golf Digest. For more information, visit www.panoramaresort.com and www.greywolfgolf.com.

ABOUT INTRAWEST

Intrawest is a leader in the development and management of experiential destination resorts. The Company has a network of resorts at North America's most popular mountain destinations including Whistler Blackcomb, a host venue for the 2010 Olympic and Paralympic Winter Games and Canadian Mountain Holidays, the largest heli-skiing operation in the world. In addition, Intrawest markets and sells real estate at its resorts in North America. Intrawest is headquartered in Vancouver, British Columbia. For more information, visit www.intrawest.com