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WHAT'S NEW FOR WINTER 2009 / 2010
Panorama Mountain Village opens on December 11

Panorama Mountain Village, B.C. – Wednesday, September 16, 2009 – With summer at a close and the appearance of early snow on the peaks, skiers and riders are gearing up for the winter ahead; Panorama is too.

In time for last season, Panorama Mountain Village built the Showoff Terrain Park alongside the Mile 1 Quad. This new freestyle terrain was quickly labeled by visiting pros as the biggest and best in the Rockies. The resort also greatly improved facilities for first-time skiers and riders by enlarging the novice ski area and installing the 135 metre long Red Carpet lift.

This year, intermediate and advanced riders will benefit from extensive trail work. The expanse of Founders Ridge is now easier to reach and easier to ski. Ostrander Alley, Strobl Strasse, and McIntosh Way have been re-graded and it's now a cruise to some of the best intermediate skiing available. Further up the mountain, Panorama has opened a formerly inaccessible area between View of 1000 Peaks and Stumbock's. Deep powder turns, glades, and varied terrain will give skiers and riders a glimpse of what to expect in this new area; a potential that will be fully realized in coming years.

Visitors will notice that the resort is really trying to offer them more value for the dollar. "For the folks here at Panorama, it's essential that snow sports remain accessible to all", said Marke Dickson, Marketing Manager. "We know that skiers and riders are looking for value, now more than ever, so we've worked hard to bundle popular activities with daily necessities; this means savings for our guest." Dickson explained that his idea of a memorable winter vacation isn't dinners of packet pasta and nights in front of the television. "Our drive is to inject full-time enjoyment into every stay and the best way to do this is to show our guest the best of the village; at a price that is right."

Panorama's focus on value will be immediately apparent when skiers and riders first start planning their winter vacation. Click to the resort's new website (skipanorama.com) and look for a cartoon piggy bank on skis. The Panorama Powder Pig offers vacationers additional free nights when they book a two-night (or longer) stay. For example, stay two nights and receive one additional night FREE. Stay four nights and receive three additional nights FREE! Even better, guests can add the free nights to

their stay or come back and enjoy another vacation at a later date. There's also a FREE breakfast for two each day, FREE family activities, and additional discounts on lift tickets. Skiers and riders can call 1.800.663.2929 and ask about the *Give Your Piggy Bank a Break* special.

Through the warm season, Panorama cemented its online presence with both Facebook and Twitter pages. The official Panorama Mountain Village Facebook page now has more than 1100 members and these 'fans' will receive exclusive and unique offers right through the season.

Snow will start to accumulate at Panorama Mountain Village from October. By early November, the Canadian Alpine Ski Team will be joined by many of the world's best racers in preparation for the 2010 Winter Olympic and Paralympic games, hosted by Intrawest sister-resort, Whistler Blackcomb. For the latest news from Panorama Mountain Village, visit www.skipanorama.com.

ABOUT PANORAMA MOUNTAIN VILLAGE

Panorama Mountain Village, located in the Purcell Mountains, has one of the longest vertical descents in North America. Quad chairlifts give access to the summit and 120 trails, including former heliski terrain in Taynton Bowl. Panorama is also home to Greywolf, ranked British Columbia's best golf course by Golf Digest. For more information, visit www.panoramaresort.com and www.greywolfgolf.com.

ABOUT INTRAWEST

Intrawest is a leader in the development and management of experiential destination resorts. The company has interests in ten resorts at North America's most popular mountain destinations including Whistler Blackcomb, a host venue for the 2010 Olympic and Paralympic Winter Games. The Intrawest network also includes Canadian Mountain Holidays, the largest heli-skiing operation in the world, Sandestin Golf and Beach Resort in Florida and Club Intrawest—a private resort club with locations throughout North America. In addition, Intrawest develops, markets and sells real estate at its resorts and at other locations across North America and in Europe. Intrawest is headquartered in Vancouver, British Columbia and is a portfolio company owned primarily by private equity funds managed by affiliates of Fortress Investment Group LLC (NYSE: FIG). For more information, visit www.intrawest.com.